

Daily News Analysis

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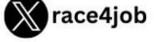




Thursday, 07 March 2024











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NEWS





PM Modi inaugurated India's first underwater metro rail service

- Prime Minister Narendra Modi launched the Howrah Maidan-Esplanade section of Kolkata Metro's East-West corridor, branded as India's first underwater metro service.
- Built at a cost of Rs 4,965 crore, the engineering marvel is part of the 16.6 km of the East-West Metro corridor. The project is being executed by Kolkata Metro Rail Corporation Limited (KMRCL).

Here are five things to know about India's first underwater metro route:

- 1) Spanning a 4.8-km stretch between Howrah Maidan and Esplanade, the route connects key areas such as the IT hub Salt Lake Sector V. The project is India's first-ever transportation project where trains will ply under a river - Hooghly.
- 2) Of the total East-West Metro corridor, nearly 10.8 km is underground, including the tunnel beneath the river. The project has been executed with enhanced safety measures, including using features like anti-collision and automatic train control mechanisms.
- Work began on corridor in 2009
- 3) The launch comes more than a decade after the work on the corridor first began in 2009 but faced multiple delays. The tunnelling work under Hooghly commenced in 2017. In April 2023, a successful trial journey was also executed under the bed of Hooghly through a tunnel 32 metres below the water level for the first time in India.
- 4) Prior to the launch of the new corridor, metro services in Kolkata ran on the north-south corridor from Noapara to Kavi Subhas stations over a length of 27.3 Km. This corridor was inaugurated 36 years ago, in 1984, a Centre's press release states.
- 5) Other than this route, Modi will also inaugurate the Kavi Subhash-Hemanta Mukhopadhyay section of the New Garia-Airport Metro and the Taratala-Majerhat Metro section of the Joka-Esplanade Metro.
- Q. India's first underwater metro rail, recently inaugurated by PM Modi, will run under which river? Hooghly















Manish Prasad appointed president and MD for SAP Indian Subcontinent

- German technology major SAP has appointed Manish Prasad as president and managing director for SAP Indian Subcontinent.
- He succeeds Kulmeet Bawa, who takes on a global role to drive the growth and adoption of the SAP Business Technology Platform (SAP BTP) for global customers.
- In his new role, Prasad will help advance SAP's move to the cloud, enabling customers across all industries to digitally transform with SAP.
- Prasad will be based in Bengaluru and report to Paul Marriott, president of SAP Asia Pacific Japan.
- A technology veteran and seasoned business leader at SAP, Manish has been responsible for delivering strategic and impactful outcomes for some of India's leading organisations across metals, mining, and automotive industries.
- Q. Who has been appointed as the president and managing director for SAP Indian Subcontinent? **Manish Prasad**

















Future generali India life insurance appoints Alok Rungta as managing director & CEO

- Future Generali India Life Insurance announced the appointment of Alok Rungta to the position of Managing Director & CEO effective 1st April, subject to receipt of necessary regulatory approvals. Alok, currently serving as the Deputy CEO and CFO, brings a wealth of experience and expertise to his new role. He takes the reins from Bruce De Broize, who is the MD & CEO until 31st Mar 2024.
- With an extensive background spanning over two decades in the insurance industry's diverse markets, Alok adds his valuable expertise across the companies he has worked in the past. In his current serving role as Deputy CEO & Chief Financial Officer (CFO) at Future Generali India Life Insurance since February 2023, he has contributed immensely towards the company's growth. Before this, he held executive positions at prominent insurance companies in the Philippines, Hong Kong and India, highlighting a dedicated career towards leadership journey.
- Q. Recently, who has been appointed by Future Generali India Life Insurance to the post of Managing Director and **CEO? Alok Rungta**















IN-SPACe technical centre focussed on 'satellites & payloads' inaugurated in Ahmedabad

- In order to provide the private sector with "unparalleled opportunities" to rigorously test and validate their space technologies, a first-of-its-kind technical centre built by Indian National Space Promotion and Authorisation Centre (IN-SPACe) in Ahmedabad was inaugurated by Union minister of state for Science and Technology Jitendra Singh.
- This centre is primarily focussed on satellites and payloads, while the simulation facility that we have is for launch vehicles and mission planning.
- IN-SPACe is an autonomous nodal agency attached to the Department of Space, Government of India.
- This technical centre located at IN-SPACe's headquarters at Bopal is meant to support space non-governmental entities in designing, development, simulation and testing of space technologies. The centre has been built at a cost which was "just less than ₹100 crore
- **Q.** The IN-SPACe technical center focused on 'satellites and payloads' inaugurated recently in which city? **Ahmedabad**















JSW Steel appoints Robert Simon as CEO of JSW USA

- JSW Steel has appointed Robert Simon as Chief Executive Officer of JSW, USA.
- In his role, he will lead the overall business in the USA, comprising slab, coil, pipe and plate production, and sales at Baytown and Mingo Junction, the company said in a statement.
- Before joining JSW USA, Simon consulted with several companies, including OmniTrax in Denver, Colorado, and also served as the chairman of the Steel Manufacturers Association in the USA, according to the statement.

JSW Steel:

- Founded: 1982
- Founder: Sajjan Jindal (chairman)
- Headquarters: Mumbai, Maharashtra, India
- Q. Who has been appointed as the Chief Executive Officer of JSW, USA? Robert Simon















NPCI joins hands with IISc for joint research on blockchain, AI tech

- National Payments Corporation of India announced a long term agreement with the Indian Institute of Science (IISc), Bangalore, for conducting joint research on blockchain and Artificial Intelligence (AI) technology.
- The collaboration will also propel further innovation through the establishment of the 'NPCI-IISc Centre of Excellence (CoE) for Deep Tech Research &Development'.
- The partnership will focus on scalable blockchain platforms and multi-modal analytics over fintech data.
- Faculty members from five departments at IISc will work with NPCI researchers on practical challenges related to these areas.
- IISc is one of the oldest and premier institutes for pioneering advanced technological research in science, engineering, design, and management in India.
- NPCI's collaboration with the reputed institute is aimed at solving complex technological and engineering problem statements in the areas of scalability, privacy preserving designs, neural networks, Graph AI, Large Language Models (LLM), etc, it added.

Q. Recently, NPCI joins hands with for joint research on Blockchain, AI technology. **IISc**













इंदिरा गांधी प्यारी बहना सुख सम्मान योजना

18 साल से ऊपर की हमारी सभी माताओं-बहनों को इस वित्तीय वर्ष से मिलेंगे

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Himachal Pradesh Announces "Indira Gandhi Pyari Behna Sukh Samman Nidhi Yojna"

- Himachal Pradesh Chief Minister Sukhvinder Singh Sukhu announced that his government will give Rs 1,500 per month to women in the age group of 18 to 60 years from the the 2024-25 financial year, fulfilling one of the 10 'guarantees' promised by the Congress ahead of the assembly polls.
- Every woman above the age of 18 will get Rs 1,500 under the Indira Gandhi Pyari Behna Sukh Samman Nidhi Yojna.
- In Himachal Pradesh, the women above 60 years of age are covered under the old age pension. Women in the age group 60 to 69 receive Rs 1,500 monthly pension, and those aged 70 years and above get Rs 1,700.

Himachal Pradesh:

- Capital: Shimla, Dharamshala (winter)
- Governor: Shiv Pratap Shukla
- Chief minister: Sukhvinder Singh Sukhu
- Q. Under which scheme, Himachal Pradesh government will give Rs 1,500 per month to women in the age group of 18 to 60 years? Indira Gandhi Pyari Behna Sukh Samman Nidhi Yojna



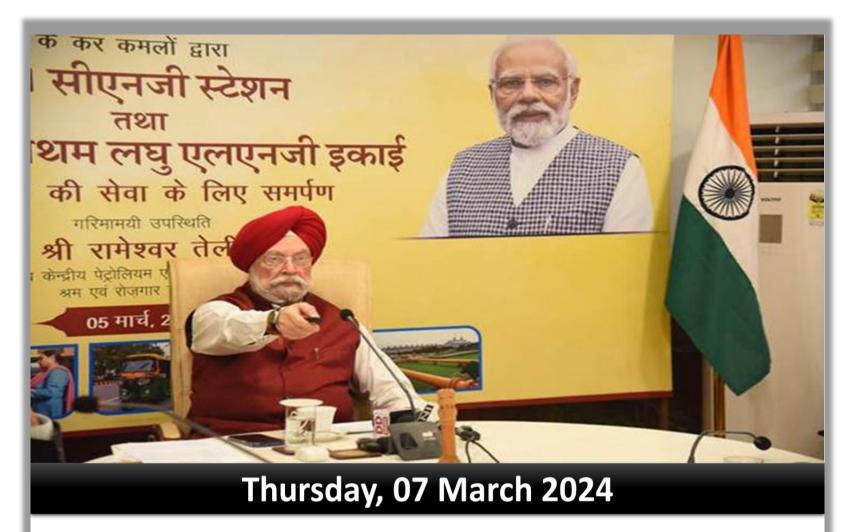












Union Minister Hardeep Singh Puri Inaugurates 201 CNG Stations in 17 States, First Small Scale LNG Unit in Vijaipur, MP

- Union Minister for Petroleum and Natural Gas Hardeep Singh Puri inaugurated 201 CNG Stations in 17 States.
- He also inaugurated India's first Small Scale LNG Unit of Gas Authority of India Limited, GAIL at its Vijaipur LPG plant in Madhya Pradesh.
- India is committed to continuously improve the policy and regulatory environment to support the development and make cleaner and sustainable fuel accessible and available to public at large.
- The addition of GAIL group's 201 CNG stations spread across 52 Geographical Areas is a step closer toward achieving this vision.
- The inauguration of these CNG stations is a testament to collective efforts to reduce carbon footprint and mitigate the adverse effects of climate change.
- Mr Puri also reiterated Government's vision to increase the share of natural gas in the primary energy basket to 15 percent by 2030.
- Q. In which state, the Union Petroleum and Natural Gas Minister inaugurated the India's first small scale LNG unit of GAIL? Madhya Pradesh















Peru's prime minister steps down

- Peru's Prime Minister Alberto Otárola has resigned over allegations he attempted to use his influence to help a woman gain lucrative government contracts.
- Mr Otárola, 57, has denied any wrongdoing.
- A formal investigation has been launched into the allegations.
- According to the Panorama programme, which first aired the clips over the weekend, the woman Mr Otárola can be heard speaking to is Yaziré Pinedo, 25.
- Ms Pinedo was reportedly awarded two contracts for work in the defence ministry in 2023 that earned her a total of 53,000 sol (\$14,000; £11,000).
- Mr Otárola was Peru's defence minister until the end of 2022, when President Dina Boluarte took office and he was promoted.

Peru:

- Capital: Lima
- Currency: Peruvian sol
- Q. Name the Peru's prime minister, who stepped down recently? Alberto Otárola















Australia's Queensland passes legislation to criminalise coercive control

- New laws were passed in the Australian state of Queensland to criminalise coercive control, which would better protect victims of domestic, family and sexual violence.
- The Criminal Law (Coercive Control and Affirmative Consent) and Other Legislation Amendment Bill was introduced in October 2023 before passing in the Queensland Parliament.
- Once commenced, the new standalone offence of coercive control would carry a maximum penalty of 14 years imprisonment.
- As a pattern of abusive behaviours over time, coercive control can include emotional, psychological, and economic abuse, as well as isolation, intimidation, sexual coercion and cyberstalking.
- According to the most recent findings from the Australian Institute of Health and Welfare, one in every five Australians aged 18 years and above has experienced violence, emotional abuse, or economic abuse by a partner since the age of 15.
- Tasmania became the first Australian jurisdiction to outlaw economic and emotional abuse when it passed the Family Violence Act in 2004.
- The country's most populous state New South Wales took another step forward by creating a stand-alone offence of coercive control after Parliament passed legislation in November 2022.
- Q. Which country's Queensland passed a law to criminalize coercive control? Australia



















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